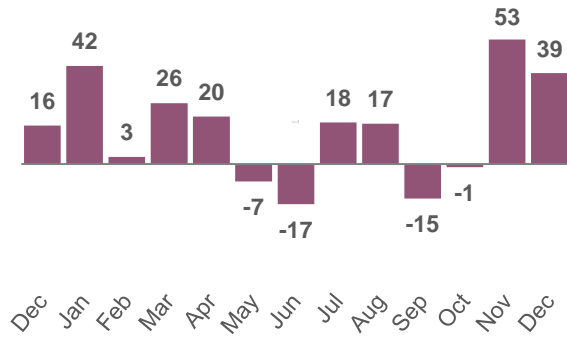


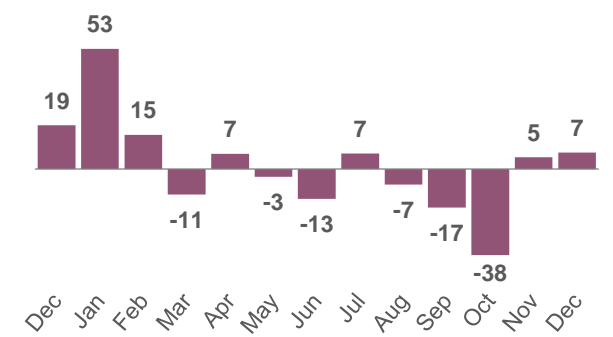
UCITS Net Sales



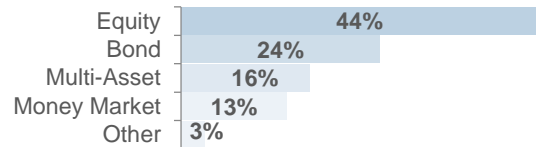
Net Sales of UCITS

	December	November	YTD
Equity	2.6	6.8	2.1
Bond	18.0	18.8	136.9
Multi-Asset	-10.4	-18.7	-123.8
Money Market	31.2	47.6	172.1
Other	-2.9	-1.6	-10.9
Total UCITS	38.5	52.8	176.5
Of which: ETFs	22.7	19.6	170.0

Net Sales of Long-Term UCITS



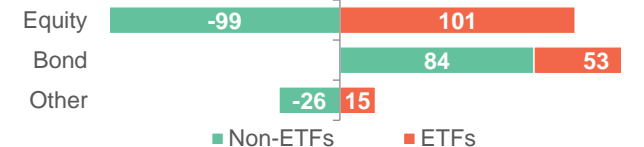
Share of Net Assets by UCITS Type



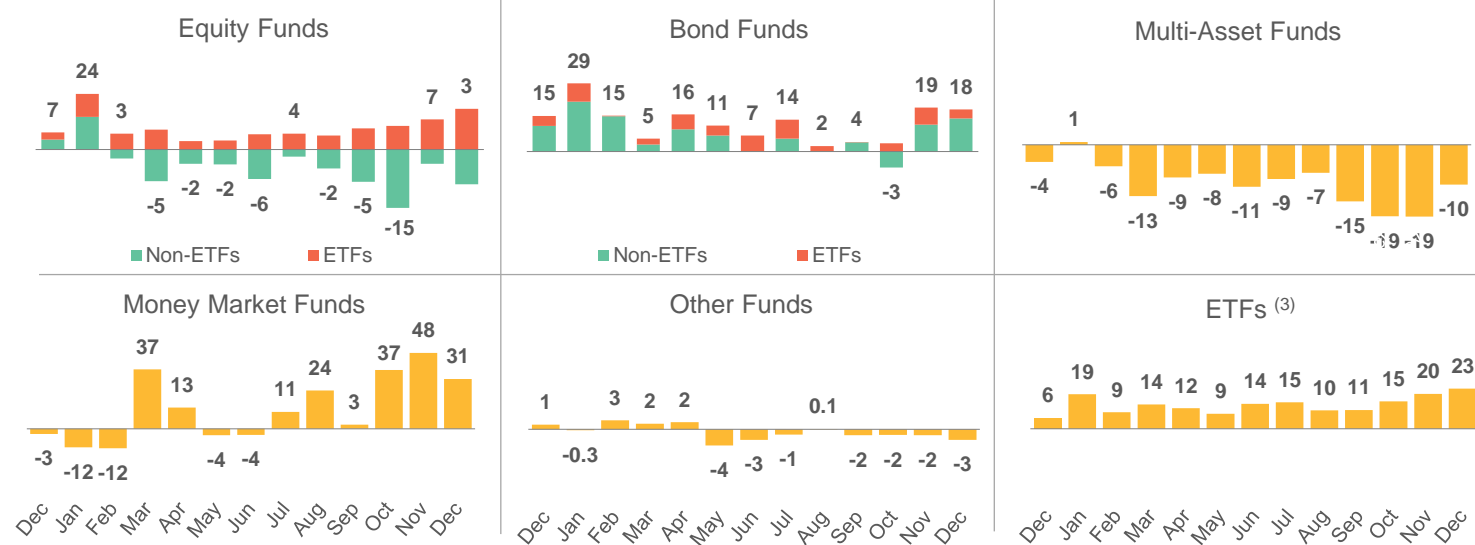
Net Assets of UCITS

	December	Dec 2022	%Δ ⁽¹⁾
Equity	5,802	5,173	12.2%
Bond	3,214	2,903	10.7%
Multi-Asset	2,083	2,005	3.9%
Money Market	1,708	1,542	10.7%
Other	375	367	2.0%
Total UCITS	13,182	11,991	9.9%
Of which: ETFs	1,565	1,232	21.4%

Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS



Gross Flows of UCITS⁽²⁾



Data are presented in euro billions (unless otherwise noted).

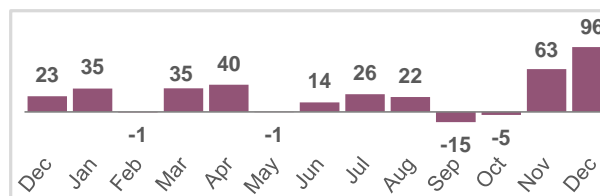
(1) Percentage changes compare net assets at end December 2023 and end December 2022. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary, and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

DECEMBER 2023 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	98	-465	97.6	113.8
Belgium	360	2	200.2	1.6
Bulgaria	5.0	0	1.3	0.1
Croatia	118	n.a.	2.3	0.5
Cyprus	6	-5	0.5	5.8
Czech Republic	273	14	24.1	2.6
Denmark	-490	-1,788	173.1	102.3
Finland	124	-17	131.1	18.3
France	-3,256	950	915.8	1,361.0
Germany	-963	16,151	486.7	2,166.2
Greece	240	n.a.	12.9	5.4
Hungary	54	1,170	1.6	35.1
Ireland	35,643	-827	3,217.4	865.3
Italy ⁽²⁾	882	-20	249.5	121.4
Liechtenstein	-410	37,578	34.6	92.1
Luxembourg	-4,084	8,280	4,291.3	993.7
Malta	24	336	2.9	16.9
Netherlands	-345	-6,524	81.9	744.4
Norway	1,830	228	164.5	9
Poland	282	254	28.6	45.2
Portugal	-49	-28	17.9	15.2
Romania	38	-1	3.5	3.6
Slovakia	-98	36	6.5	3.1
Slovenia	29	n.a.	4.8	0.7
Spain	320	-113	326.4	37.7
Sweden ⁽³⁾	3,842	-42	591.8	32.6
Switzerland	4,445	572	692.4	190.7
Turkey	1,105	381	48.6	19.2
UK ⁽⁴⁾	-1,511.2	1,602.8	1,371.9	537.5
TOTAL	38,512	57,726	13,182	7,541

Net Sales of UCITS and AIFs



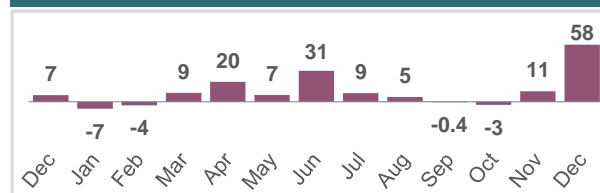
Net Sales of AIFs

	December	November	YTD
Equity	-1.7	1.7	-24.4
Bond	0.2	-0.1	-8.2
Multi-Asset	5.4	0.5	65.7
Money Market	2.3	2.6	6.9
Real Estate	0.1	-1.3	2.9
Other	51.4	7.0	92.3
Total	57.7	10.5	135.1

Net Assets of AIFs

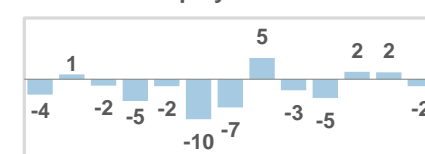
	December	Dec 2022	%Δ ⁽⁵⁾
Equity	796	723	10.0%
Bond	922	879	4.8%
Multi-Asset	1,873	1,781	5.2%
Money Market	50	44	14.3%
Real Estate	999	1,061	-5.8%
Other	2,900	2,653	9.3%
Total	7,541	7,142	5.6%

Net Sales of AIFs

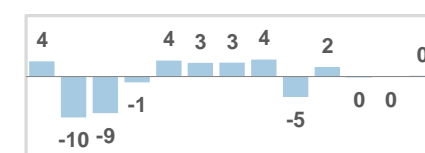


Net Sales of AIFs

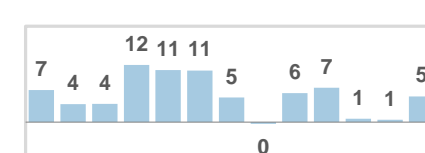
Equity Funds



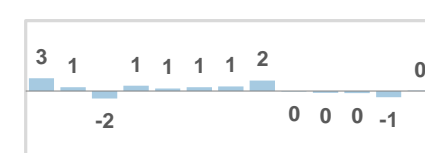
Bond Funds



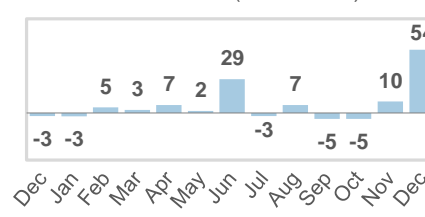
Multi-Asset Funds



Real Estate Funds



Other AIFs (incl. MMFs) ⁽⁶⁾



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Investment trusts are excluded. (5) Percentage changes compare net assets at end December 2023 and end December 2022. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.